

SCANDINAVIA

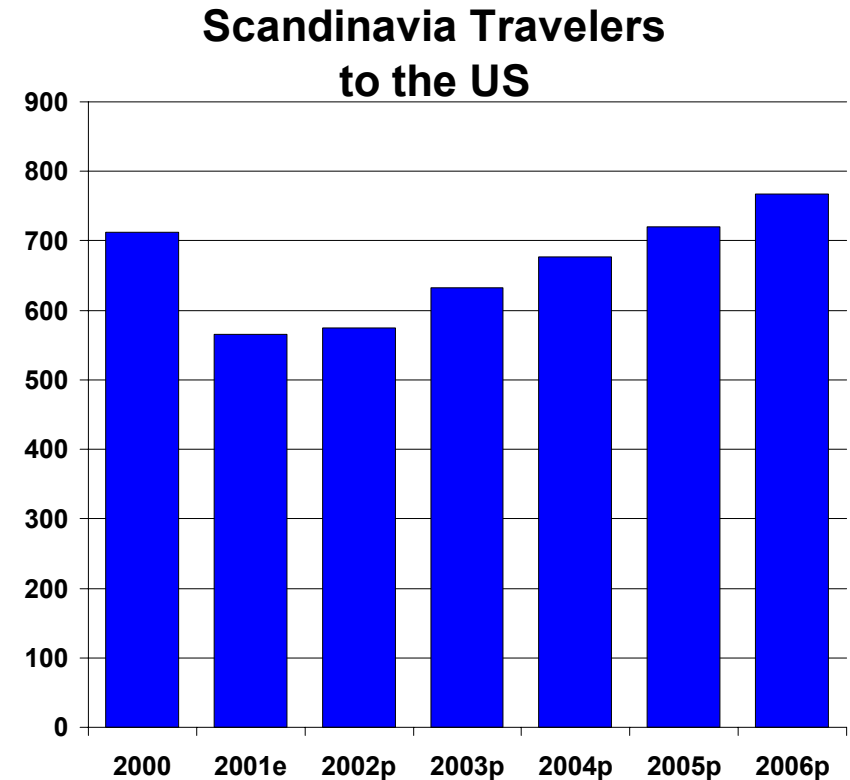
(Sweden, Denmark, Norway, Finland)

ECONOMIC NEWS

A recovery is well underway in many of the Scandinavian markets, although the region's economies remain sensitive to developments in the information and communication technology sector.

TOURISM NEWS

In addition to the post-9/11 declines in travel, the collapse of the telecom and IT bubbles also severely impacted travel from Scandinavia. However, after a slow recovery through 2002 and 2003, growth in arrivals should accelerate by 2004 and 2005.



SOURCE: US Dept of Commerce, ITA, Office of Travel & Tourism Industries